

## 18. OTHER EQUITY

₹ in Crores

	As at March 31, 2021	As at March 31, 2020
<b>Reserves &amp; Surplus</b>		
(a) Retained Earnings	1,789.97	1,015.31
(b) General Reserve	93.90	93.90
(c) Capital Reserve	0.71	0.71
(d) Capital Redemption Reserve	0.15	0.15
(e) Securities Premium	434.17	434.17
<b>Reserves Representing Unrealised Gains/(Losses)</b>		
(f) Equity Instruments through Other Comprehensive Income	0.47	0.39
<b>Total</b>	<b>2,319.37</b>	<b>1,544.63</b>

₹ in Crores

	As at March 31, 2021	As at March 31, 2020
<b>(a) Retained Earnings</b>		
Balance at beginning of year	1,015.31	525.00
Add: Profit attributable to owners of the Group (Profit for the year)	774.66	607.21
Less: Payment of Dividend on Equity Shares (Previous Year includes Interim Dividend of ₹ 61.37 Crores)	-	88.66
Less: Payment of Dividend Distribution Tax (Previous Year includes Tax on Interim Dividend of ₹ 12.62 Crores)	-	18.23
Less: Transferred to General Reserve	-	10.00
<b>Balance at end of year</b>	<b>1,789.97</b>	<b>1,015.31</b>
Retained earnings represents the Group's undistributed earnings after taxes.		
<b>(b) General Reserve</b>		
Balance at beginning of year	93.90	83.90
Add: Transferred from Surplus Balance in the Statement of Profit and Loss	-	10.00
<b>Balance at end of year</b>	<b>93.90</b>	<b>93.90</b>
The general reserve is used for purposes as specified under the Companies Act, 2013. As the general reserve is created by transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to the statement of profit and loss.		
<b>(c) Capital Reserve</b>		
Balance at beginning of year	0.71	0.71
<b>Balance at end of year</b>	<b>0.71</b>	<b>0.71</b>
<b>(d) Capital Redemption Reserve</b>		
Balance at beginning of year	0.15	0.15
<b>Balance at end of year</b>	<b>0.15</b>	<b>0.15</b>
Capital redemption reserve has been created pursuant to the requirements of the Act under which the Group is required to transfer certain amounts on redemption of the debentures. The Group has redeemed the underlying debentures in the earlier years. The capital redemption reserve can be utilised for issue of bonus shares.		
<b>(e) Securities Premium</b>		
Balance at beginning of year	434.17	434.17
<b>Balance at end of year</b>	<b>434.17</b>	<b>434.17</b>
Securities premium reserve represents the amount received in excess of the face value of the equity shares. The utilisation of the securities premium reserve is governed by the Section 52 of the Companies Act, 2013.		
<b>(f) Reserve for equity instruments through other comprehensive income</b>		
Balance at beginning of year	0.39	0.37
Add: Gain on revaluation of Equity Instruments	0.08	0.02
<b>Balance at end of year</b>	<b>0.47</b>	<b>0.39</b>
This reserve represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, net of amounts reclassified to retained earnings when those assets have been disposed off.		