

19. NON-CURRENT BORROWINGS

₹ in Crores

	As at March 31, 2021	As at March 31, 2020
Term Loans from Banks at amortised cost		
Secured	574.44	843.03
Sub-Total	574.44	843.03
Less:		
Current maturities of Non-Current Borrowings disclosed under "Other Current Financial Liabilities" (Refer Note 25 (a))	50.40	63.60
Total	524.04	779.43

Secured Term Loans:-

Term loan from Banks are secured by first pari passu charge by way of hypothecation of all existing movable property, plant and equipment and mortgage of immovable properties of the Company.

In case of Indian Subsidiary, Deepak Phenolics Limited, term loan from Banks are secured by first pari passu charge by way of hypothecation of all movable property, plant and equipment and mortgage of immovable properties, present and future and second charge on entire current assets, both present and future.

The assets stated herein are disclosed under note 2, 10 and 12.

Repayment Schedule:-

Rate of interest of Rupee loan from Banks are in the range of MCLR plus 0.00% to 1.40% p.a. and is repayable on monthly/quarterly basis with last instalment payable from April, 2020 to February, 2030.