

39. TAX EXPENSE

- B. The reconciliation between the provision of income tax and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows

₹ in Crores

| | For the year March 31, 2021 | For the year March 31, 2020 |
|--------------------------------------|--------------------------------|--------------------------------|
| Profit before taxes | 1,041.72 | 806.40 |
| Enacted income tax rate in India | 25.17% | 25.17% |
| Computed expected tax expense | 262.18 | 202.97 |
| Effect of | | |
| Impact of electing option u/s 115BAA | - | (9.38) |
| Donations | 3.42 | - |
| Others (Net) | 0.31 | 1.78 |
| Total income tax expense | 265.91 | 195.37 |